

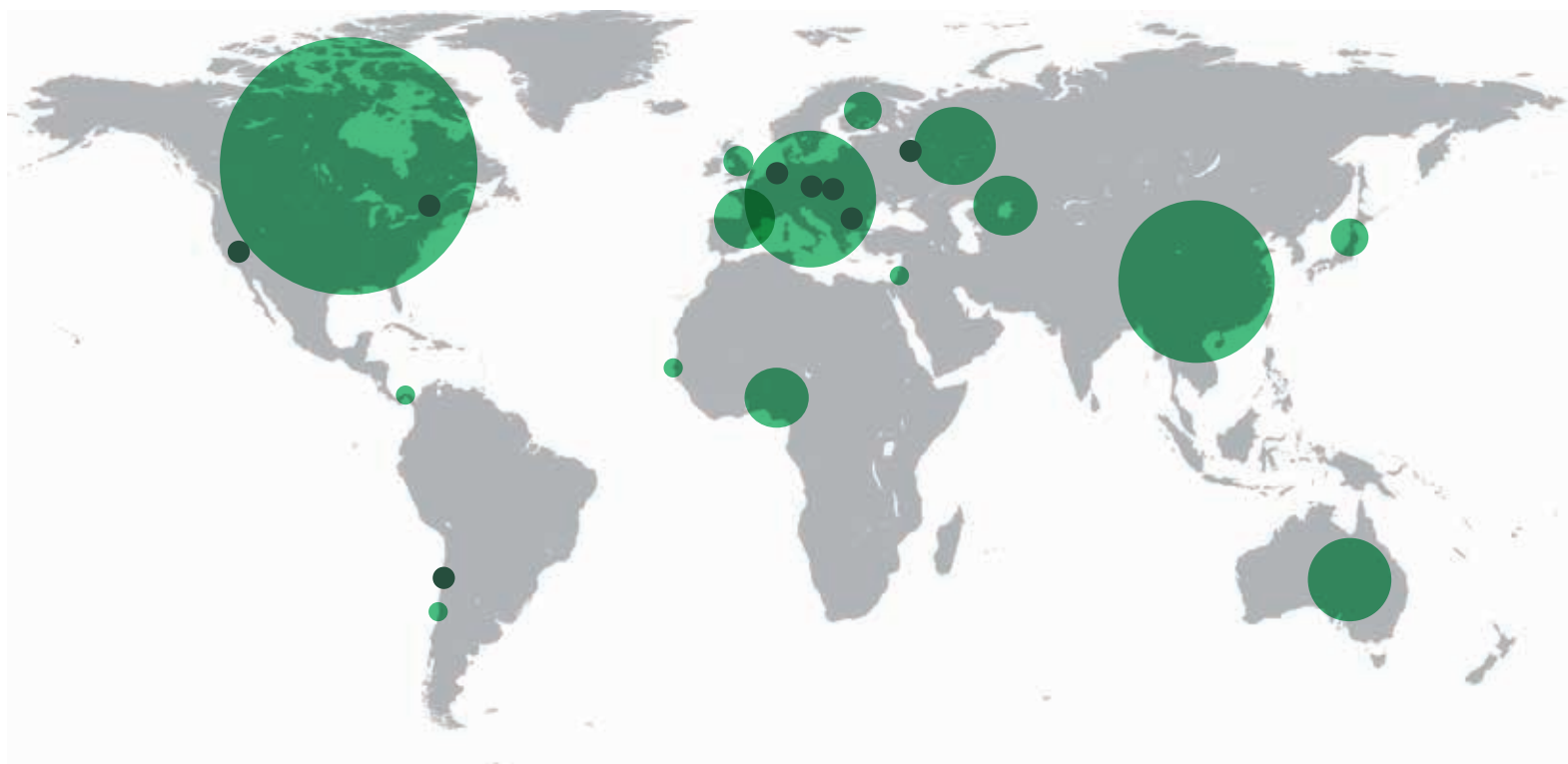
R. JELÍNEK

R. JELINEK GROUP SE



ANNUAL REPORT

2021



● Subsidiary Companies

● Export Markets

Czech Republic
Slovakia
Netherlands
Chile
Bulgaria
USA
Russia

Australia
Austria
Belgium
Bulgaria
Canada
Chile
China
France
Germany
Great Britain
Hungary

Israel
Italy
Kazakhstan
Malta
Nigeria
Poland
Romania
Russia
Slovakia
Spain
Sweden

Ukraine
USA

Note: The financial figures in the Annual Report are re-calculated to EUR using the valid exchange rates of 31 December r 2021 (24,86 CZK/EUR, 1,9558 BGN/EUR, 1,1326 USD/EUR, 85,3004 RUB/EUR, 964,66435 CLP/EUR).

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*Foreword of the Chairman
of the Board of Directors*



I. Foreword of the Chairman of the Board of Directors

Dear shareholders and business friends,

On behalf of the Board of Directors of **R. Jelinek Group SE**, allow me to present to you our annual report for the past year.

Businesses and individual lives were strongly affected by last year's **global measures connected to the SARS-CoV-2 pandemic**.

Again, we had to reduce and close all our sites and visitor centers associated with tourism, there were no popular festivals to sell our products at, and above all, our sales were hit hard by the closure of gastronomic operations. The total closure of gastronomy in our largest markets in the Czech Republic and Slovakia limited us for more than a third of the year.

This situation, which was for the second year in a row, gradually changed the purchasing and consumption behavior of customers, including our distribution channels. We managed to multiply our sales in the online environment and significantly grow our retail business.

Despite the progressive change in the work habits of our employees across all departments, we are producing and supplying our products and fulfilling all our obligations to all our partners thanks to the strenuous and often dedicated work of our colleagues, and in compliance with hygienic measures no less. We have also been actively involved in national support programs in four countries. We can definitely say that we managed the **second year of doing business during the pandemic very well**.

The largest company of the group, **RUDOLF JELÍNEK a.s.** Czech Republic, achieved record revenues of EUR 20.95 million last year, which is a year-on-year increase of 18 %. The company generated a profit of **EUR 933,000**, which is a year-on-year increase of 16 %. Due to the movement of the CZK/EUR exchange rate, increases converted into EUR have been even higher.

Our orchard companies started 2021 as independent and full-fledged companies. Unfortunately, their results did not make us happy. Our subsidiary **RUDOLF JELÍNEK sady s.r.o.** registered a **loss of EUR 110,000** on revenues of EUR 306,000. The main reason for the loss was the worst plum harvest in the last 9 years. The company delivered only 147 tons to the parent company, and the 7.7 tons of cherries they grew did not meet our expectations.

BIOSADY s.r.o., our second agricultural subsidiary and the owner and manager of 80 ha of apricot orchards, supplied only 12 tons of apricots. Aging orchards, but also poor management decisions, prevented us from collecting all the planned subsidies. For these reasons, the company reported revenues of only EUR 34,000 and generated a **loss of EUR 45,000**.

PROMPT servis s.r.o., the publisher of a regional weekly, generated a **loss of EUR 6,000** on sales of EUR 195,000.

In total, the company **invested almost EUR 2 million, including repairs or the purchase of small tangible assets**, in 2021. To this amount we must add more than EUR 0.6 million, which we received in investment subsidies. Last year's largest project was the comprehensive construction modernization and extension of the buildings for distillate aging, the installation of a photovoltaic power plant on the roof of the bottling plant providing 13 % of the company's total electricity consumption, repurchases of agricultural machinery including a new tractor, software for distillery management and accounting document management, and a new forklift.

The **total assets** of the company at the end of 2021 exceeded **EUR 32.4 million**. The share capital of the company has not changed and remains EUR 8.66 million. The share of equity is 54 % of the total balance sheet. Last year, we appreciated our **equity in domestic currency by 4.4 % to EUR 17.57 million**.

With a 28% year-on-year increase in revenues to EUR 1.22 million, **Milan METELKA a.s.** generated a pre-tax profit of **EUR 130,000**. The company again paid dividends, our stake amounted to EUR 22,000.

RUDOLF JELÍNEK Slovakia s.r.o. grew in revenues by 5.5 % to EUR 4.42 million. Despite the closure of gastronomy for a substantial part of the year, the company reported, with the help of cost savings, a record financial result last year – **a pre-tax profit of EUR 355,000, an increase of 51% compared to the previous year**. The company paid dividends in the amount of EUR 70,000. The company's equity exceeded EUR 1.06 million.

The Chilean company **R. JELINEK L.A. S.A.** – generated a **profit of EUR 56,000**, which is a year-on-year increase of 30 %, on its 12% year-on-year growth in revenues to EUR 1.9 million. Despite the strong pandemic restrictions, the company's management achieved a year-on-year growth of 133 % on the sale of ready products. We believe that this is a good basis for the main task of the new management until 2023, i.e. a sharp increase in our products sold in Chile.

Our own pear orchards make us very happy. Last year, we harvested a record 712 tons of pears, representing 12 % of last year's total purchase. We have again invested in the planting and construction of a new 2.5 hectare orchard with irrigation, this time at the company's headquarters in Quillón.



The pandemic has had and continues to have a negative impact on our business in Bulgaria. However, we managed to increase revenues by 30 % to our historically second highest value of EUR 3 million. **VINPROM TROYAN A.D.** generated a minimum **profit of EUR 7,000**. The orchard company VINPROM TROYAN GRADINI, which takes care of 23,400 plum trees of four varieties on 38 ha in the village of Debnovo, last year generated a profit of EUR 2,000 and delivered its first 7 tons of plums.

On the other hand, the sales of **R. JELINEK USA, LLC** decreased by 11 % to EUR 905 million and its **profit by 60 % to EUR 72,000**. This decrease in earnings is due to the import character of the company, which imports and immediately resells the goods to a logistics company. Last year we exported significantly less to the US year on year, but the good news is that sales from our 70 direct customers in 33 countries increased by 17 % to a record USD 1.5 million.

The parent company **R. Jelinek Group SE** itself generated a **profit of EUR 371,000** in 2021 before tax, which is an almost four times increase year on year. Revenues from fees increased by 27 % year-on-year to the value of **EUR 385,000** and income from dividends received increased year-on-year to EUR 295,000. The company's total revenues exceeded **EUR 755,000**.

The **total assets of the company** at the end of 2021 were a steady EUR 23.86 million and the share of equity reached 89 % of the total assets. The largest financial operations last year again concerned the repayment of loans received from shareholders. The company's share capital has not changed and remains at EUR 19.08 million. **Equity** amounts to **EUR 21.3 million**.

In terms of financing, the company does not draw any bank loans and its financial liabilities are exclusively to the company's key shareholders, which are amortized on an ongoing basis.

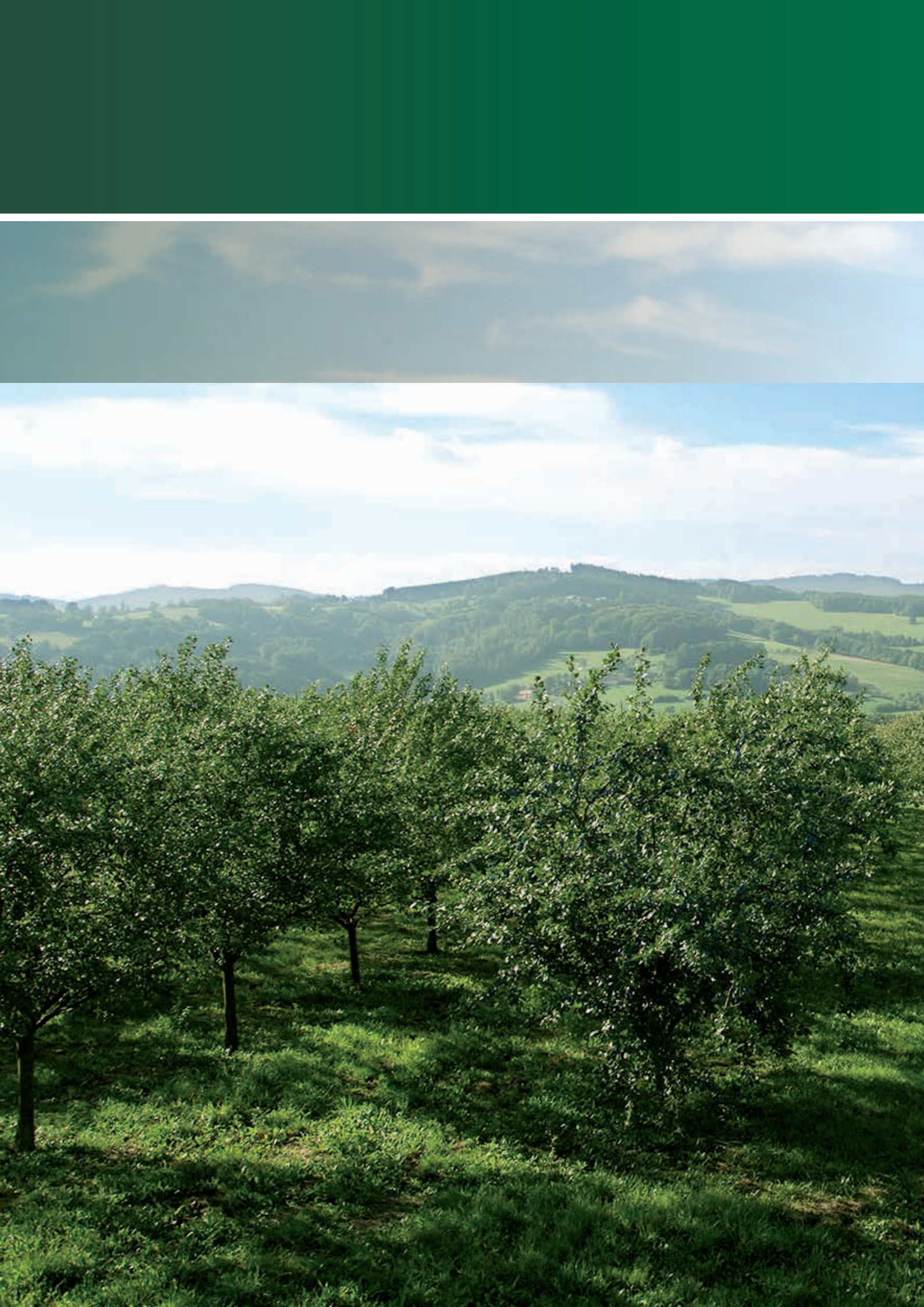
The consolidated revenues of the group without R. Jelinek Group SE last year increased by 19 % year-on-year to almost EUR 31 million. **The sum of the consolidated financial results of individual companies yielded a profit of EUR 1.273 million.**

Finally, on behalf of the Board of Directors, allow me to thank all employees of our subsidiaries, business partners and shareholders for their work, support and trust in the products and services provided by the entire R. Jelinek Group SE in 2021.

Vizovice, 13 May 2022

Ing. Pavel Dvořáček,
Chairman of the Board





Company Profile



1. *General Information*
2. *Company Bodies*
3. *Organizational Structure*



II. 1. General Information

Business Name:	R. Jelinek Group SE
Registered Office:	Tilburg, The Netherlands
Web pages:	www.rjelinek.com
Id. No.:	54291593
Legal form:	European Company
Registered capital:	19,079,655.12 EUR
The Company's Bodies:	Board of Directors Supervisory Board



II. 2. Company Bodies



Board of Directors

Chairman: Pavel Dvořáček
Vice-Chairman: Zdeněk Chromý
Member: Lubomír Čul

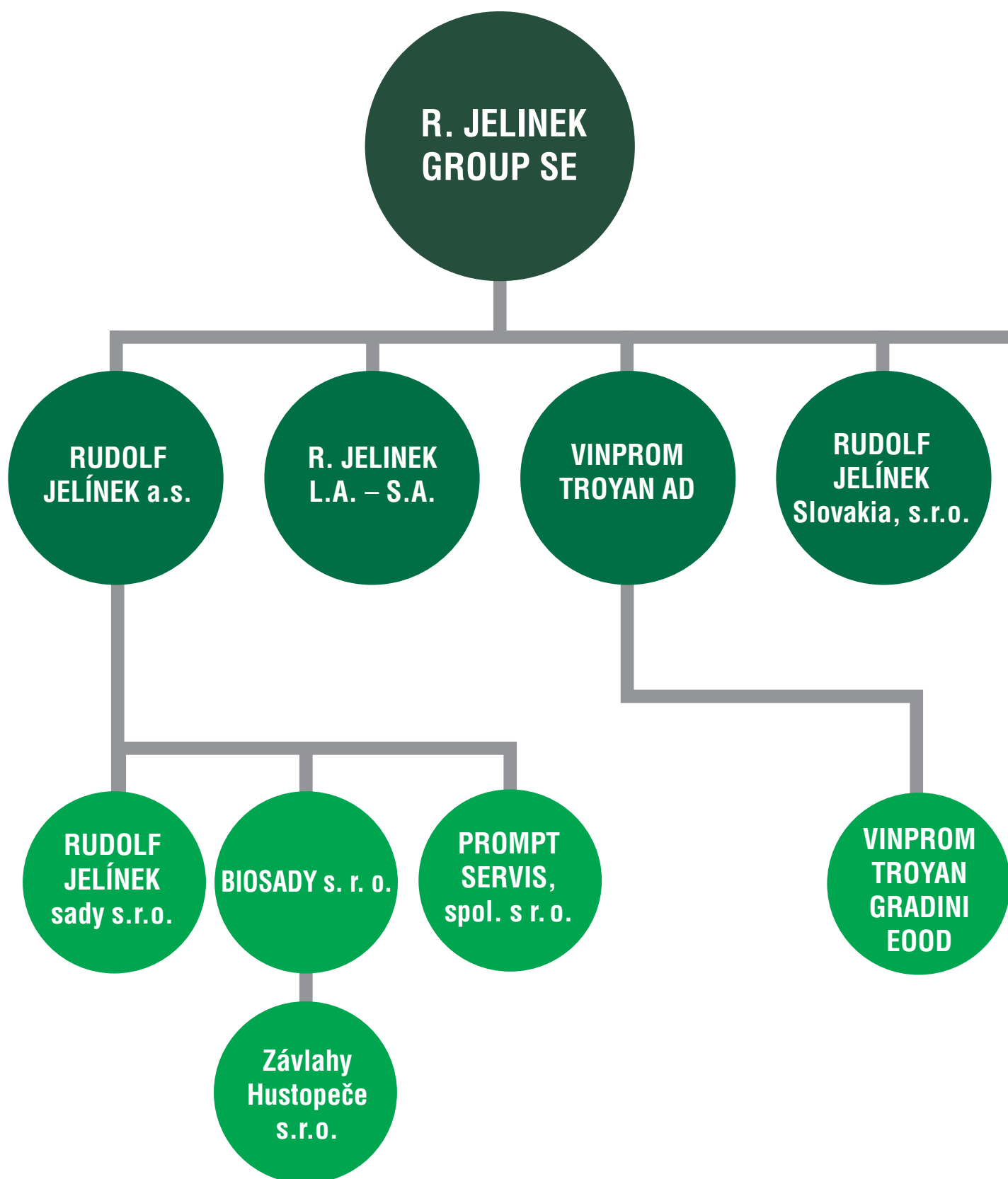
Supervisory Board

Chairman: Miroslav Rychna
Member: Přemysl Kovář
Member: Leoš Kvapil



Vizovice in the early 20th century.

II. 3. Organizational Structure





**R. JELINEK USA,
LLC.**

**Milan
METELKA a.s.**

SEMI Trade LLC

ECONOMIC RESULTS OF THE SUBSIDIARY COMPANIES 2021 (Thousands EUR)

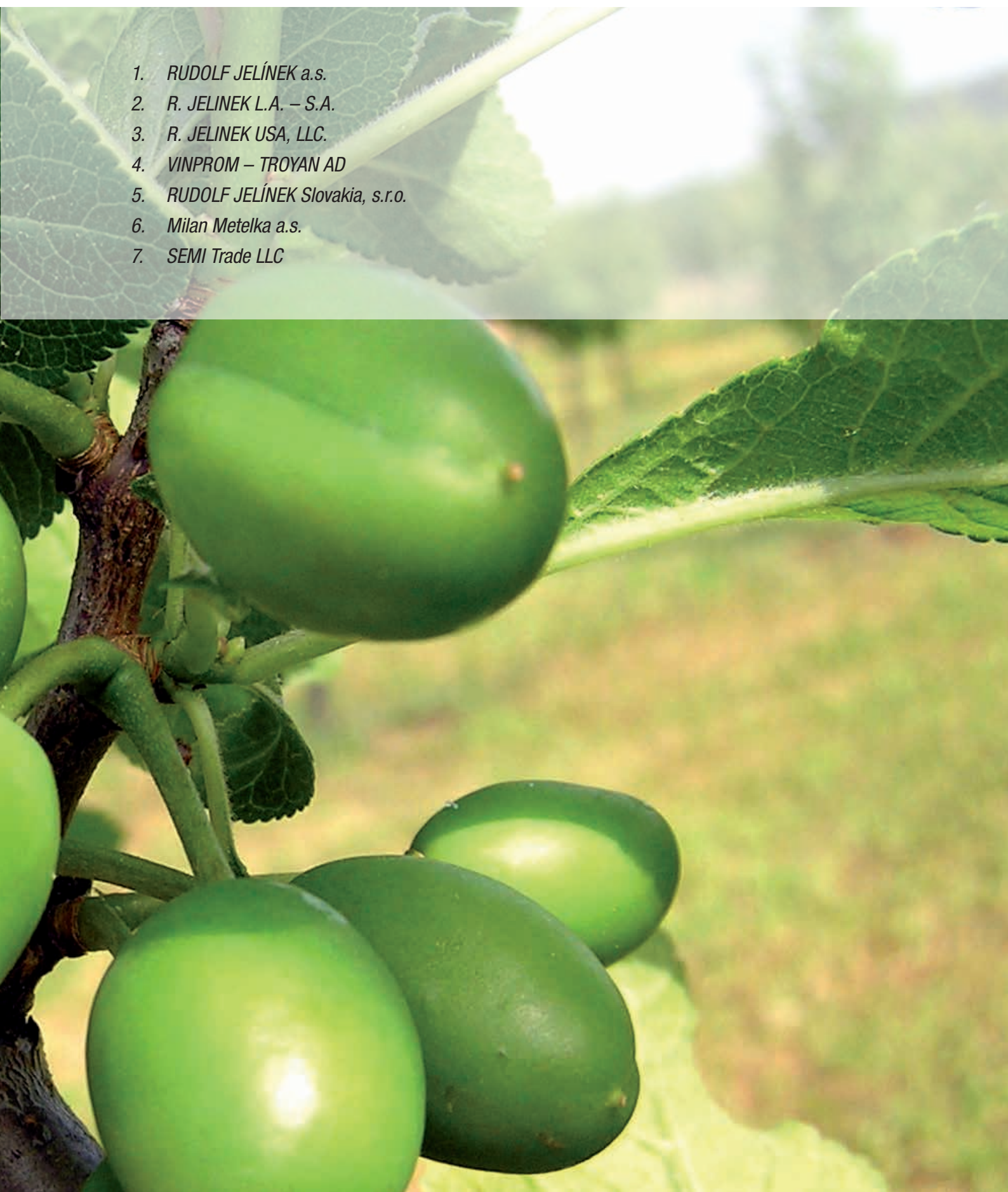
Company	Share capital	Consolidated assets	Consolidated revenues	Consolidated profit/loss before taxes	Non-consolid. profit/loss before taxes
RUDOLF JELÍNEK a.s.	96,48%	31 298	20 208	900	933
RJ sady s.r.o.	97,71%	595	299	-107	-110
BIOSADY s.r.o.	96,48%	187	32	-43	-45
PROMPT SERVIS, spol. s r.o.	19,30%	14	38	-1	-6
Závlahy Hustopeče s.r.o.	14,27%	3	0	0	0
RUDOLF JELÍNEK Slovakia, s.r.o.	100,00%	2 441	4 423	355	355
R. JELINEK USA, LLC.	100,00%	649	905	72	72
R. JELINEK L.A. - S.A.	80,00%	2 960	1 525	44	56
Milan METELKA a.s.	34,09%	231	416	44	130
VINPROM TROYAN AD	99,81%	4 317	2 998	7	7
VINPROM TROYAN GRADINI EOOD	99,81%	543	108	2	2
SEMI Trade LLC	10,00%	25	34	0	1
Total		43 264	30 985	1 273	1 395



Subsidiary Companies



1. *RUDOLF JELÍNEK a.s.*
2. *R. JELINEK L.A. – S.A.*
3. *R. JELINEK USA, LLC.*
4. *VINPROM – TROYAN AD*
5. *RUDOLF JELÍNEK Slovakia, s.r.o.*
6. *Milan Metelka a.s.*
7. *SEMI Trade LLC*



Registered office: Razov 472
763 12 Vizovice
Czech Republic

Legal form: Joint-stock company

Web: www.rjelinek.cz

Id. No.: 499 71 361

Incorporation: 1894

Registered capital: 233,882,184 CZK

RJG's share: 96,16 %

Number of employees: 105



The Company's Bodies:

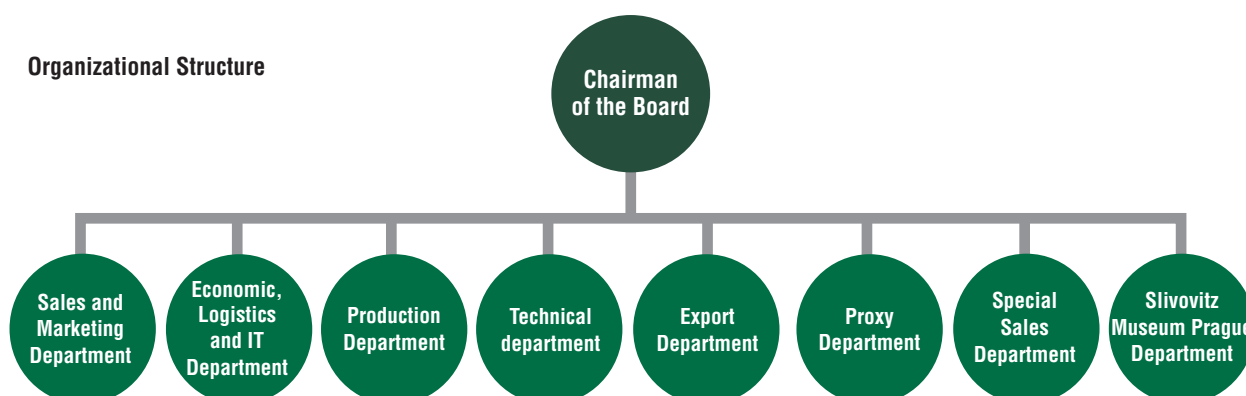
Board of Directors

Chairman: Pavel Dvořáček
Vice Chairman: Zdeněk Chromý
Member: Markéta Matějčková
Member: Miroslav Motýčka

Supervisory Board

Chairman: Miroslav Rychna
Member: André Lenard
Member: Petr Mareček

Organizational Structure



The **RUDOLF JELÍNEK** joint-stock company, which is the most important company within R. JELINEK GROUP's asset portfolio, is engaged in the production of alcoholic beverages, especially fruit distillates. The tradition of production of fruit distillates at Vizovice dates back to 1585. In 1882, Zikmund Jelínek first appeared in Vizovice in the position of director of a distillery and he rented the distillery from 1886 onward. The Company itself was established at the end of the nineteenth century, in 1894.

Slivovitz (plum brandy), produced in several variants (white, golden, jubilee, kosher, etc.), is the Company's flagship product. Other products in the Company's portfolio include branded fruit distillates of the highest quality, such as pear, apricot, cherry and apple brandy.

The Company continues the tradition of exporting its products abroad, which Rudolf Jelínek commenced by exporting kosher distillates to markets in the United States as early as in 1934. Exports now account for 39 % of the Company's sales.



THE COMPANY'S PORTFOLIO

Fruit Distillates

Slivovice (plum brandy) is a typical Moravian plum distillate. Slivovice R. JELÍNEK is traditionally produced by using three-stage distillation of well-matured plums.

Other fruit distillates in the portfolio are pear, apricot, cherry and apple brandies.

Premium Products

Kosher Distillates

Kosher distillates are produced without the use of any raw materials, production equipment or procedures that contradict the rules of the Jewish religion. The production of kosher distillates takes place under the supervision of rabbis of the Orthodox Union of America. The kosher certificate awarded by the Orthodox Union of America certifies the utmost quality of the distillate.

Non-traditional Distillates

Unique products in the area of distillate production can be found among the products of RUDOLF JELÍNEK – 14 kinds of special distillates (Višňovice – Sour Cherry brandy, Černý rybíz – Black Currant brandy, Ostružinovice – Blackberry brandy, Oskerušovice – Chequers brandy, Kdoulovice – Quince brandy, Jahodovice – Strawberry brandy, Borůvkovice – Bilberry brandy, Malinovice – Raspberry brandy, Červený jeřáb – Rowanberry brandy, Pivní pálenka – Beer brandy, Jadernička – Apple brandy, Trnkovice – Sloe brandy, Mirabelkovice – Yellow Plum brandy). These non-traditional distillates are produced by using the state-of-the-art Holstein distillery unit, which can preserve the typical smell and taste of fruits.

Vizovice Slivovitz and other distillates made from fruit grown in the Company's orchards

The vintage series of this slivovitz is produced from plums grown in the Company's orchards in Vizovice. It is made in limited series, the first one was introduced in 2008. The company has further expanded its portfolio with spirits made from its apricots, cherries and apples.

Distribution Brands

The Company has also been the exclusive distributor of METELKA liqueurs, the Austrian brand STROH with three different variants of rum, HEAVEN HILL with five different variants of Kentucky Bourbon Whiskey. For the Czech market, we agreed on cooperation with brands Saint James and Label 5 and commenced their distribution. We have become the distributor of the Carolans liqueur and in autumn 2020, we continued with the distribution of the Plantation rums from the Caribbean.

Branded Spirits

Plum vodka, Slovácká borovička, Gold Cock Whisky, Praděd, Bohemia Honey, Praděd Bitter, Premium line, Plum liqueur, Absinth, R. JELÍNEK VODKA, Švejk's line (Tuzemák, Vodka, Peppermint, Griotte) etc.



FRUITS AND ORCHARDS

RUDOLF JELÍNEK a.s. is one of the biggest buyers of fruit, especially plums for the production of plum brandy. The Company's efforts to continue the tradition and history of orchard farming led to the foundation of the Company's plum orchards in Vizovice. The company owns 97 ha of Plum, 14 ha of Cherry, and 80 ha of Apricot orchards in Moravia.



CULTURAL EVENTS

The premises of RUDOLF JELÍNEK are suitable for social events due to their size and advantageous location near road infrastructure. The area for 20.000 visitors is used mainly for cultural events during the summer season. The unique environment of the Walachian countryside and the inimitable atmosphere of the original distillery intensify the experience and, among other things, enable the visitors to explore the Company's history, traditions and products. The best-known traditional events held on the premises of the factory are indisputably the Masters of Rock festival, Vizovice Jelínek's Degustation and the Vizovické Trnkobraní (Vizovice Plum Harvest festival).

Resorts

RUDOLF JELÍNEK a.s. owns and manages two resorts in the middle of the forests of the Chřiby highlands in the Zlín region: Lesní penzion Bunč – www.bunc.cz Ranč Kostelany – www.kostelany.cz

VIZOVICE VISITOR CENTRE

Visitors can learn everything about the production of fruit spirits at the Visitor Centre in Vizovice. The tour's itinerary will walk them through the company's history and take them to the production area where they'll see how fruit spirits are made, matured, bottled, etc. Tasting of products and the possibility of shopping in the company store are a matter of course.

In 2017, the company has succeeded in completing the extensive reconstruction of the space above the Vizovice company store and building an exclusive environment for cultural, social, or private events to improve its offer and capabilities.

SLIVOVITZ MUSEUM R. JELÍNEK, PRAGUE

In 2019, an interactive exhibition of fruit spirits, fruit growing in the Czech lands and the history of distilleries in Vizovice finally came to life in Prague. Visitors can find out all about the history of the company, the issues surrounding orchard management, the production process, and the brand portfolio – all in a very attractive form. The museum also serves as a representative company shop, complete with a tasting bar, and an area for presenting the company's portfolio of products.

www.muzeumlivovice.cz / www.slivovitzmuseum.com



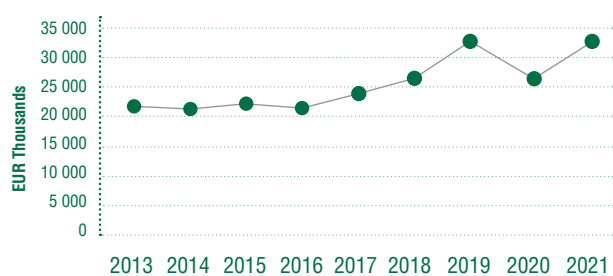


ECONOMIC INDICATORS OF THE COMPANY'S ACTIVITIES

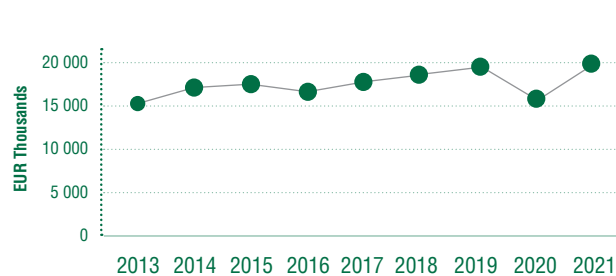
Economic results of RUDOLF JELÍNEK a.s. (Thousands EUR)	2013	2014	2015	2016	2017	2018	2019	2020	2021
Total Assets	23 418	23 164	24 315	22 899	25 195	28 553	34 031	28 967	32 439
Total Revenues	15 557	16 815	17 393	16 237	17 759	18 562	19 755	16 778	20 945
Profit/loss (before tax)	481	554	987	1 082	732	1 145	1 218	764	933
Excise Taxes Paid	10 671	14 294	14 708	15 117	18 059	13 476	15 334	12 135	12 517

NOTE 1: The exchange rate on December 31 2021 was 24,86 CZK/EUR

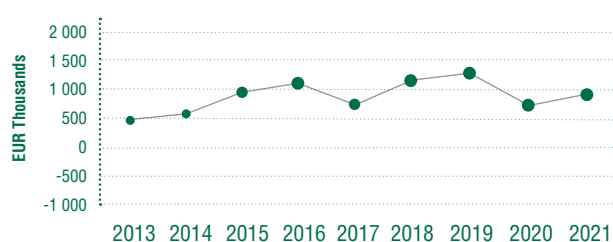
Total Assets 2013 – 2021



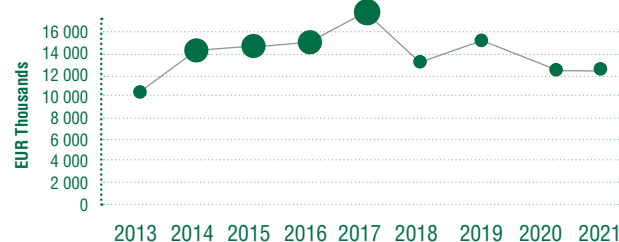
Total Revenues 2013 – 2021



Profit before Tax 2013 – 2021



Excise Taxes Paid 2013 – 2021



Registered office: Camino a Nueva Aldea Km 8
Quillón, 8th region
Chile

Legal form: Joint-stock company

Web: www.rjelinek.cl

Id. No.: 76.006.183-2

Incorporation: 2007

Registered capital: 1,124,454,100 CLP

RJG's share: 80 %

Number of employees: 17

The Company's Bodies

Board of Directors

Chairman: Pavel Dvořáček
Member and CEO: Martin Déva
Member: Anna Pedroti

R. JELINEK L.A. – S.A. specializes in purchasing fruit and the subsequent production of fruit distillates and sales thereof in large-volume packages (mainly Williams pear brandy, plum brandy and grape brandy), whereas 100 % of the production is destined for the European Union market. The main export markets are Germany, Italy and the Czech Republic.

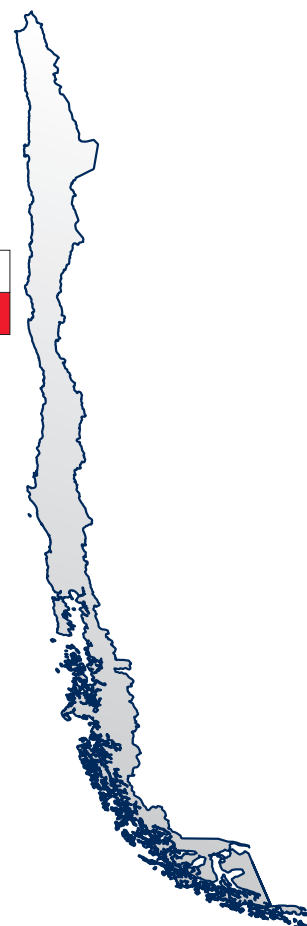
Chile, together with Argentina and the Republic of South Africa, is among the biggest producers of pears outside Europe. The pears harvested in Chile are high-quality, with high sugar content, and are ideal for the production of pear distillate.

R. JELINEK L.A. – S.A. has registered capital divided into 1.565 shares with a nominal value of EUR 1.000 each.

R. JELINEK L.A. – S.A. imports and distributes selected bottled alcoholic beverages of R. JELINEK GROUP SE to the retail chains JUMBO and Tottus in Chile, especially fruit distillates, vodka, whisky and absinthe.



Chile





COMPANY ORCHARDS

The Nuble region, and the area of cities Quillón and Bulnes especially, are characterized by their specific microclimate. The company owns a total area of 175 ha. Nowadays, the company has planted a total of 36 ha of pear orchards with Summer Williams and Red Williams pear trees. All orchards are equipped with an automatic irrigation system (drip irrigation) including a water accumulation lake. The company has also planted mirabelles orchards of 0.5 ha, nut orchards of 0.5 ha and plums orchards of 0.5 ha.

VISITOR CENTRE

Centro Turístico Destilería R. JELÍNEK Quillon is located directly on the premises of the distillery and represents another important milestone in the operation of the R. JELÍNEK brand.

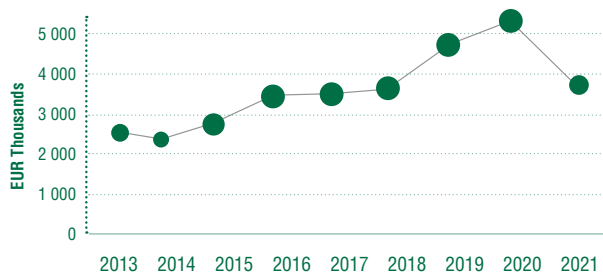
The visitor centre, which was established in 2019, includes tasting rooms with a degustation bar, a shop, a small projection room, and a model pear orchard. Visitors can learn details about the process of fruit distillates production, especially pears.

ECONOMIC INDICATORS OF THE COMPANY'S ACTIVITIES

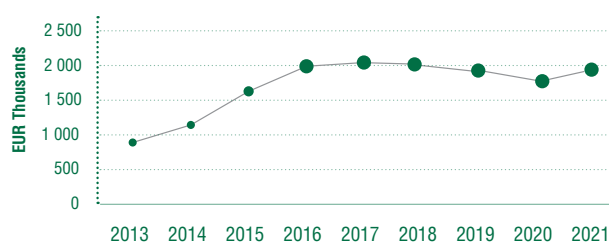
Economic results of R.JELÍNEK L.A. – S.A. (Thousands EUR)	2013	2014	2015	2016	2017	2018	2019	2020	2021
Total Assets	2 582	2 280	2 848	3 496	3 455	3 667	4 719	5 262	3 700
Total Revenues	915	1 073	1 609	1 980	2 021	2 000	1 901	1 705	1 906
Profit/loss (before tax)	-26	70	164	285	127	103	14	43	56
Excise Taxes Paid	3	4	5	5	8	17	10	6	38

NOTE 1: The exchange rate on December 31 2021 was 964,66435 CLP/EUR.

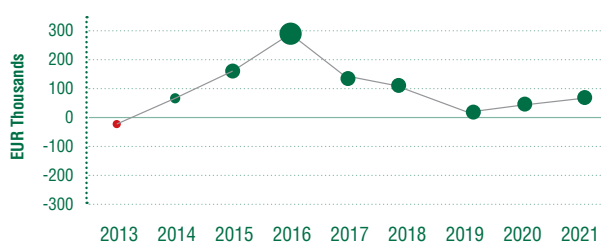
Total Assets 2013 – 2021



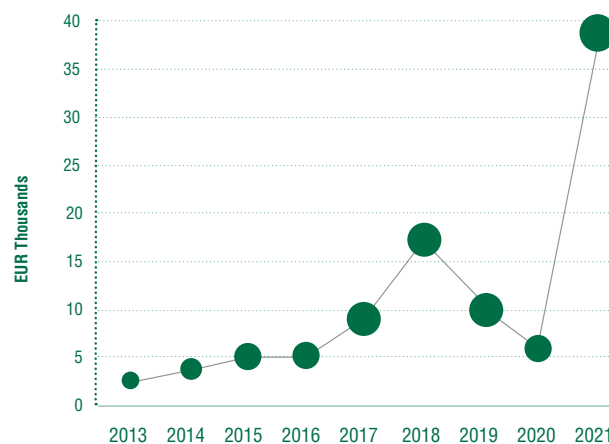
Total Revenues 2013 – 2021



Profit/Loss before Tax 2013 – 2021



Excise Taxes Paid 2013 – 2021



III. 3. R. JELINEK USA, LLC.

Registered office: 5000 Birch Street
NEWPORT BEACH
CA 92 660
USA

Legal form: Limited Liability Company (LLC.)

Web: www.rjelinek.us

Id. No.: 201507210150

Incorporation: 2015

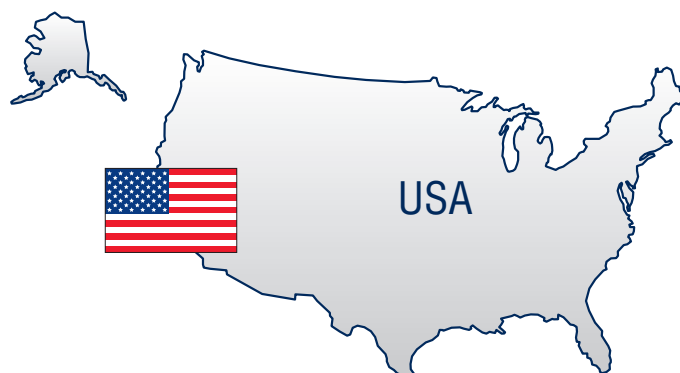
Registered capital: 100 USD

RJG's share: 100 %

Number of employees: 1

The Company's Bodies:

Directors: Pavel Dvořáček
Zdeněk Chromý



R. JELINEK USA, LLC. has been established to continue developing the sales, distribution, and marketing of the R. JELINEK brand in the USA.

The brand, launched at the US market by Mr. Rudolf Jelinek in 1934, is currently distributed in more than 30 U.S. Federal member states from East to West Coast, including the major markets of New York, Los Angeles, Chicago. Nowadays, R. JELINEK is available in over 5.000 liquor stores and restaurants throughout the United States. The range of products consists of the Premium Kosher Fruit Distillates, such as Silver and Gold Slivovitz, Pear Williams, or Bohemia Honey, very popular mainly on the East Coast. On the other hand, the West Coast favours our liqueurs preferably JELINEK Fernet and Amaro.

R. JELINEK USA promotes the R.JELINEK brand in many ways, from supporting the cultural events and festivals to communication via social media (FACEBOOK page R. JELINEK USA). In 2019, the company obtained the Federal Import Licence and became the exclusive importer of R.JELINEK, VINPROM TROYAN, VALCO, NAVIP, VSL WINES, and LEV LION BEER brands.



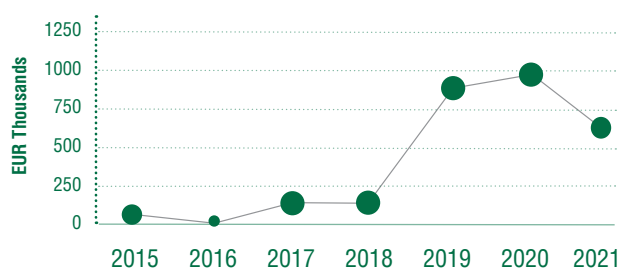


ECONOMIC INDICATORS OF THE COMPANY'S ACTIVITIES

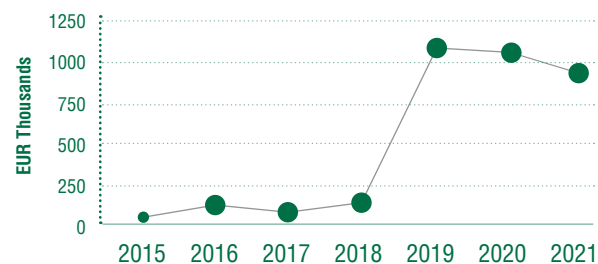
Economic results of R.JELINEK USA, LLC. (Thousands EUR)	2015	2016	2017	2018	2019	2020	2021
Total Assets	50	18	70	66	853	932	649
Total Revenues	58	134	128	135	1054	1021	905
Profit/loss (before tax)	3	-5,6	7	9	293	179	72
Excise Taxes Paid	-	-	-	-	-	41	58

NOTE 1: The exchange rate on December 31 2021 was 1,1326 USD/EUR

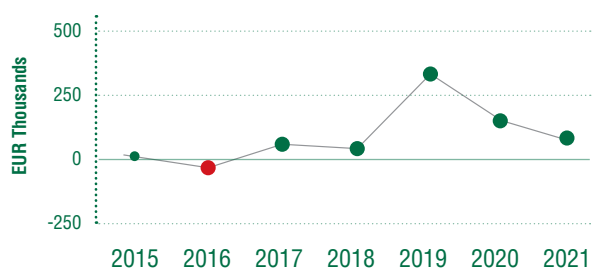
Total Assets 2015 – 2021



Total Revenues 2015 – 2021



Profit/Loss before Tax 2015 – 2021



III. 4. VINPROM – TROYAN AD

Registered office: Akad. A. Bolevski St., no. 16
Troyan
Republic of Bulgaria

Legal form: Joint-stock company

Web: www.vinprom-troyan.bg

Tax Reg. No.: BG110030644

Entry into the Company: 2007

Registered capital: 1,491,478 BGN

RJG's share: 99,81 %

Number of employees: 21

The Company's Bodies:

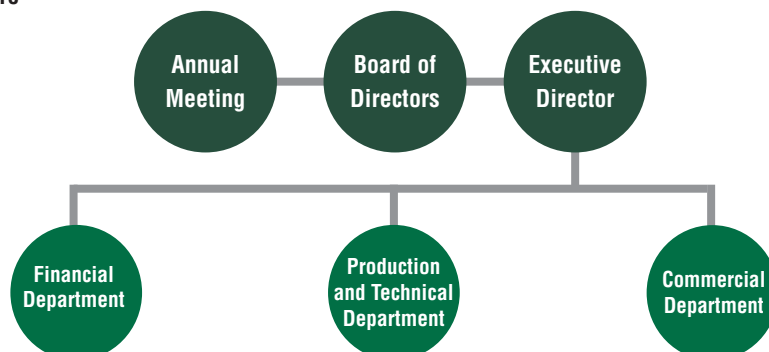
Board of Directors

Chairman: Pavel Dvořáček
Member: Michal Kapoun
Member: Stanislav Petkov Spasov
Member: Vladislav Katrenčík





Organizational Structure



VINPROM TROYAN is the biggest and best-known Bulgarian producer of fruit distillates, especially plum rakia. The company is based in the city of Troyan situated 160 km east of Sofia, below the mountains of Stara Planina, and has very favourable climatic conditions for growing plums. Production of plum rakia began here in the mid-19th century. Troyan plum rakia is produced exclusively from plums harvested in the Troyan area, which is confirmed by its registration in the European register of Geographic Origin Protection of products.

The basis of the product portfolio is plum rakia, which is delivered to the market as either “ordinary” or as vintage, multi-year plum brandy aged in oak barrels. The oldest Troyan plum brandy on the market is called “Reserva”, with a maturation period of at least 25 years. The Company also offers other fruit distillates such as pear, apricot, cherry and apple brandy.

The main customers are partner wholesale stores that cover the entire territory of Bulgaria and possess a distribution network for retailers and restaurants. The products are also stocked in most retail chains.

VINPROM TROYAN is also the exclusive producer and distributor of VINPROM TETEVEN distillates and distributor of STROH products, selected products R. JELÍNEK, METELKA liqueurs and Giffard syrups on the Bulgarian market.

The company began with the planting of plum orchards in 2019 and owns 38 ha of them in total now.

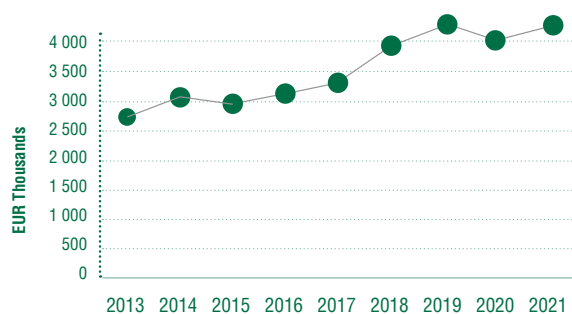


ECONOMIC INDICATORS OF THE COMPANY'S ACTIVITIES

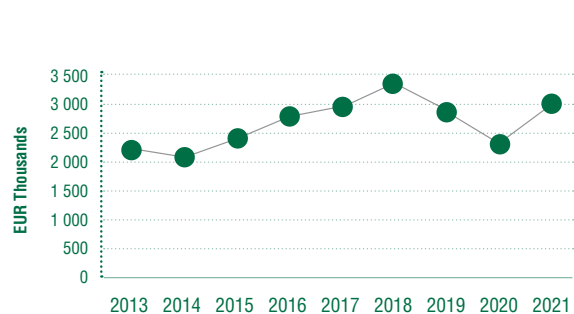
Economic results of VINPROM TROYAN AD (Thousands EUR)	2013	2014	2015	2016	2017	2018	2019	2020	2021
Total Assets	2 717	3 035	2 933	3 160	3 344	3993	4237	4002	4 326
Total Revenues	2 264	2 113	2 426	2 786	2 964	3360	2835	2273	3 003
Profit/loss (before tax)	153	38	-342	172	154	168	62	-28	7
Excise Taxes Paid	840	865	948	942	980	918	803	581	638

NOTE 1: The exchange rate on December 31 2021 was 1,9558 BGN/EUR

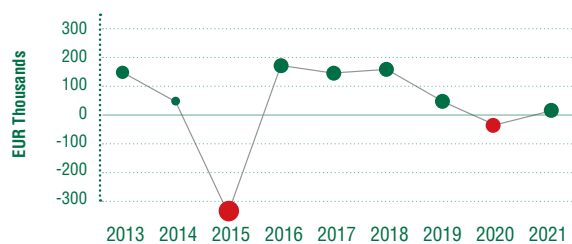
Total Assets 2013 – 2021



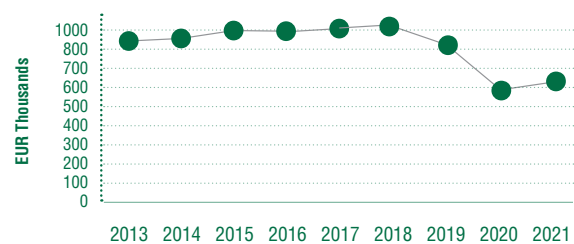
Total Revenues 2013 – 2021



Profit before Tax 2013 – 2021



Excise Taxes Paid 2013 – 2021





III. 5. RUDOLF JELÍNEK Slovakia, s.r.o.

Registered office:	Kráľovská 1 909 01 Skalica Slovak Republic
Legal form:	Limited liability company
Web:	www.rjelinek.sk
Tax Reg. No.:	SK2020110136
Incorporation:	1999
Registered capital:	200,000 EUR
RJG's share:	100 %
Number of employees:	8



The Company's Bodies

Executive Managers:	Pavel Dvořáček František Vlček Zdeněk Chromý
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Based at Skalica, RUDOLF JELÍNEK Slovakia, s.r.o. was founded in 1999 as the exclusive importer of RUDOLF JELÍNEK products to the Slovak Republic. As the biggest Slovak importer, it holds a very good position in the sale of fruit distillates. It has a growing market share in on-trade and off-trade.

The Company's portfolio now consists of many kinds of fruit distillates in all price categories, delivered in the most varied types of packaging. In addition to fruit distillates, the producer's offer includes R. JELÍNEK Vodka, Slováká borovička and Praděd herbal distillates, fruit liqueur and other spirits.

The Company's portfolio comprises approximately 90 items of the R. JELÍNEK brand.

The Company is a distributor of the French brand **MONIN**. A wide range of products for bartenders, for preparing mixed drinks and coffees, is offered under this brand. The Company's range of products includes more than 90 kinds of bar syrups.

The Company has also been the exclusive distributor of **METELKA** liqueurs since 2009. Since 2012 the Austrian brand STROH is distributed with two different variants of their inländer rum.

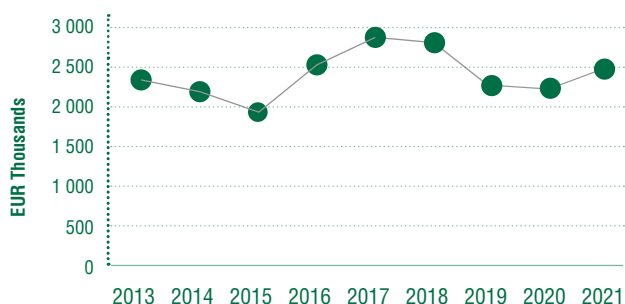
Since 2013, the other brands are distributed, **BRANCA with Brancamenta**, **HEAVEN HILL** with Evan Williams Bourbon and Rittenhouse Rye Whisky followed by Saint James Rhum. We are finishing the existing stock and shifting our focus to new third party brands.

Since 2019 we have become the distributor of **ALBERT MICHLER DISTILLERY** with their particular brands Albert Michler (rums and gins), Austrian Empire Navy Rum, Ron Espero and The Rum Factory.

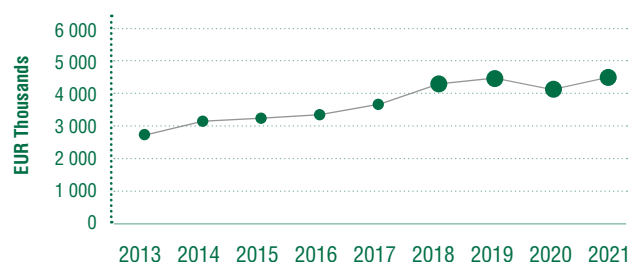
ECONOMIC INDICATORS OF THE COMPANY'S ACTIVITIES

Economic results of RUDOLF JELÍNEK Slovakia, s.r.o. (Thousands EUR)	2013	2014	2015	2016	2017	2018	2019	2020	2021
Total Assets	2 363	2 186	1 991	2 516	2 924	2855	2278	2265	2 441
Total Revenues	2 871	3 084	3 113	3 286	3 745	4204	4486	4195	4 423
Profit/loss (before tax)	12	135	-10	122	240	164	127	234	355
Excise Taxes Paid	3 052	2 831	2 654	2 704	2 875	3128	3004	2957	3 037

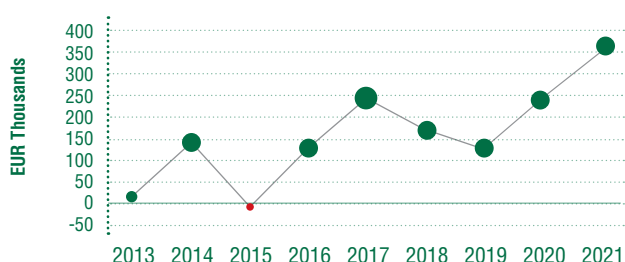
Total Assets 2013 – 2021



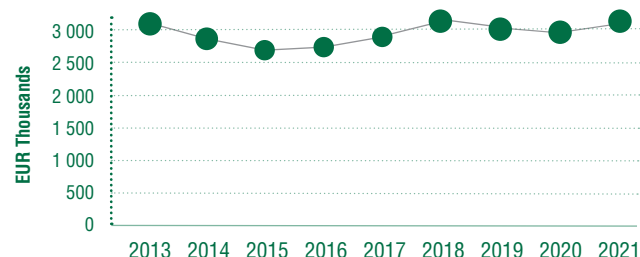
Total Revenues 2013 – 2021



Profit before Tax 2013 – 2021



Excise Taxes Paid 2013 – 2021



Registered office: Drnovice 723
683 04 Drnovice
Czech Republic

Legal form: Joint-stock company

Web: www.metelka.cz

Id. No.: 29182867

Entry into the Company: 2009

Registered capital: 5,500,000 CZK

RJG's share: 34,09 %

Number of employees: 10

The Company's Bodies

Board of Directors

Vice Chairman: Pavel Dvořáček
Member: Jan Metelka
Member: Vladislav Katrenčík
Member: Vladimíra Metelková





Production of liqueurs and spirits in Antonín Metelka's family began in Vyškov, South Moravia, in 1934. The principal products were Režná (rye spirit), Rum, Griotka (cherry brandy), Praděd herbal liqueur, Wolga fine bitter liqueur, Rosbašský liqueur, Liqueur de Chartreuse, Hubertus special herbal liqueur for hunters and other spirits and liqueurs popular at that time. Their growing influence on the market was dampened by the beginning of World War II and the introduction of spirit rationing for domestic producers of alcoholic beverages. The owner's son, Bohumil Metelka, finished his studies at a distillery school in 1946-47 and continued with his father's business. However, the Company's golden era ended involuntarily in 1948, when the Communist Party used political power, bringing private enterprise in Czechoslovakia to an end. After the fall of the Communist regime in 1989, Bohumil Metelka passed his experience in the field down to his son Milan, who began building a family liqueur factory at Moravské Prusy at the end of 1991, thus continuing with tradition of the alcoholic-beverage production, which continues today.

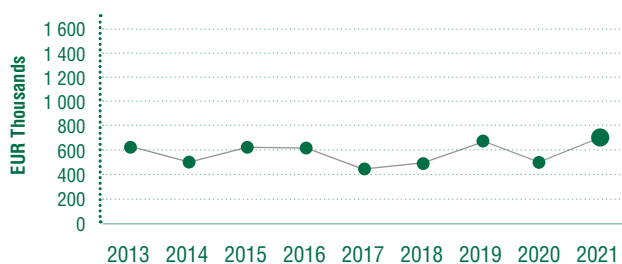
ECONOMIC INDICATORS OF THE COMPANY'S ACTIVITIES

Economic results of Milan METELKA a. s. (Thousands EUR)	2013	2014	2015	2016	2017	2018	2019	2020	2021
Total Assets	612	512	613	607	434	475	651	564	679
Total Revenues	580	688	698	708	902	837	1058	900	1 220
Profit/loss (before tax)	-23	20	6	48	20	85	229	42	130
Excise Taxes Paid	123	6	0	0	0	0	0	0	0

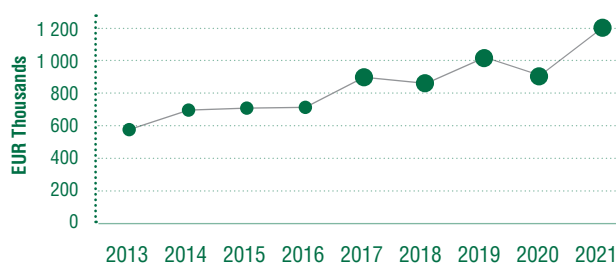
NOTE 1: The exchange rate on December 31 2021 was 24,86 CZK/EUR

NOTE 2: Excise tax is paid through RUDOLF JELÍNEK a.s.

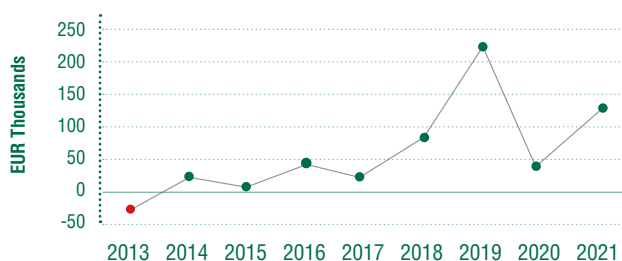
Total Assets 2013 – 2021



Total Revenues 2013 – 2021



Profit/Loss before Tax 2013 – 2021



Registered office: Petrovsko-Razumovskiy street, h.24, b. 19
Moscow, Russian Federation 127287

Legal form: Limited liability company

Web: www.semitrade.ru

Tax Reg. No.: 7714296451

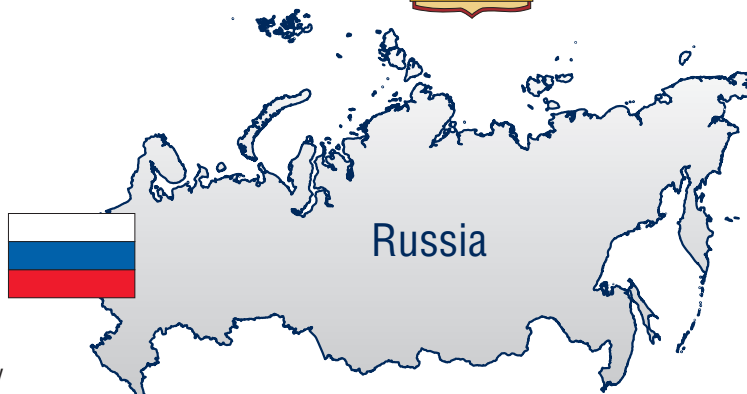
Registered capital: 10,000,000 RUB

Entry into the Company: 2014

RJG's share: 10%

Number of employees: 7

Executive Manager: Vladimir Sergejevic Safronov



SEMI Trade LLC was established in January 2003 and is based in the city of Moscow. Its main business is the importation and distribution of traditional Czech alcoholic beverages.

Almost every country in the world has its own alcoholic beverages, which are its national pride. The production of such beverages requires knowledge, experience and hard work of generations.

Our company cooperates with leading Czech producers of alcoholic beverages, which are famous all over the world for the quality of their products and respect for their traditions, ensuring the continuity of generations.

An important challenge to our company is to acquaint Russians with the culture of consumption of these beverages. For example, plum brandy with a dried plum and pear brandy with a slice of juicy pear. To answer this challenge, we are actively cooperating with restaurants and stores, wholesalers' sales representatives, tasting drinks, participate in exhibitions and regularly publish articles in different publications. We see the growing popularity of Czech drinks and we are open to mutually beneficial cooperation.



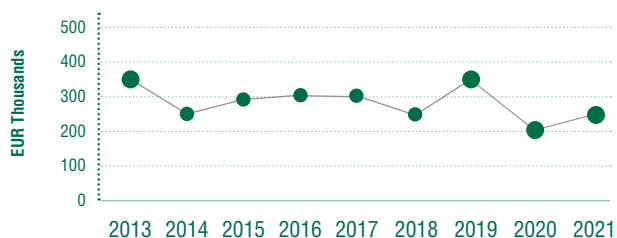


ECONOMIC INDICATORS OF THE COMPANY'S ACTIVITIES

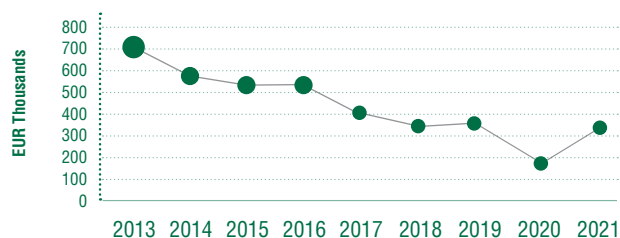
Economic results of SEMI Trade LLC (Thousands EUR)	2013	2014	2015	2016	2017	2018	2019	2020	2021
Total Assets	351	261	297	309	305	253	355	208	249
Total Revenues	705	586	535	532	405	346	369	199	336
Profit/loss (before tax)	41	29	27	7	5	5	4	2	1
Excise Taxes Paid	164	151	94	92	75	63	39	36	47

NOTE 1: The exchange rate on December 31 2021 was 85,3004 RUB/EUR.

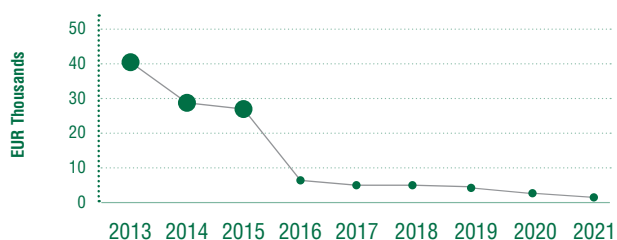
Total Assets 2013 – 2021



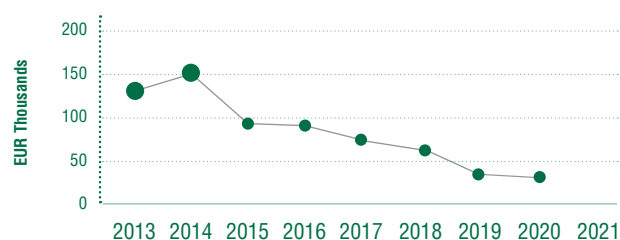
Total Revenues 2013 – 2021

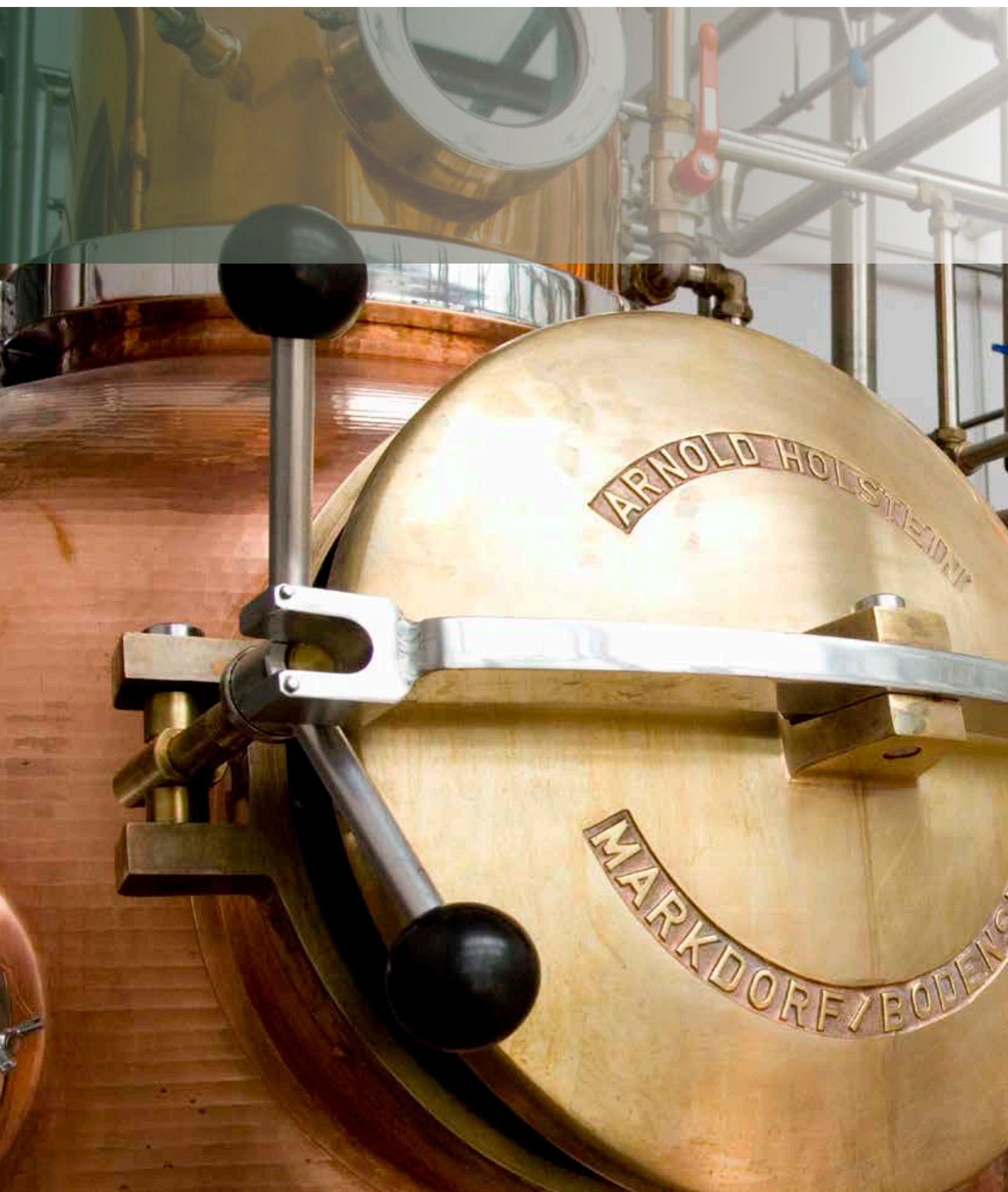


Profit/loss (before tax) 2013 – 2021



Excise Taxes Paid 2013 – 2021

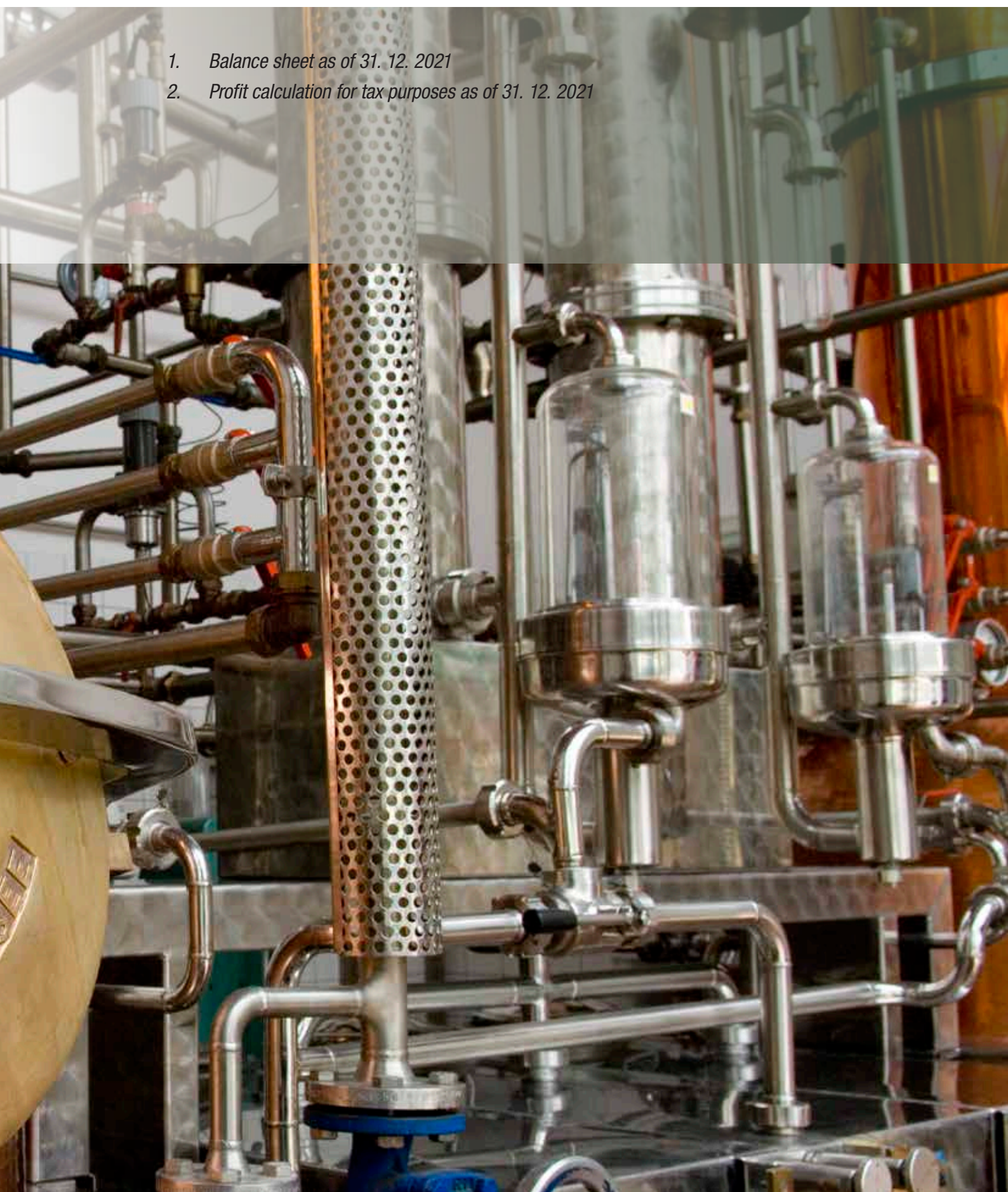




Economic Results

IV.

1. *Balance sheet as of 31. 12. 2021*
2. *Profit calculation for tax purposes as of 31. 12. 2021*



IV. 1. Balance sheet as of 31. 12. 2021

Balance sheet

31. 12. 2021

(In EUR)

Name: R. JELINEK GROUP SE

Tax registration number: 851244956

Assets for tax purposes			
Intangible fixed assets			
	Acquisition costs	End of year	Beginning of year
Other intangible fixed assets	3.445.843	1.162.403	1.385.738
Total intangible fixed assets		1.162.403	1.385.738
Financial fixed assets			
	Nominal value	End of year	Beginning of year
Participations		19.787.910	19.732.304
Long-term receivables from group companies	1.637.318	1.637.318	1.837.241
Long-term receivables from shareholders/participating interests	880.566	880.566	670.377
Total financial fixed assets		22.305.794	22.239.922
Receivables and accrued income			
	Nominal values	End of year	Beginning of year
Trade debtors receivables	232.788	229.917	197.790
Other receivables		40.435	21.236
Total receivables and accrued income		270.352	219.026
Cash and cash equivalents			
		End of year	Beginning of year
Cash and cash equivalents		121.831	318.720
Total cash and cash equivalents		121.831	318.720
Total assets		23.860.380	24.163.406



Equity and liabilities for tax purposes

Fiscal equity		
	End of year	Beginning of year
Issued and paid-up share capital	19.079.655	19.079.655
Share premium	62.352	62.352
Retained earnings	2.093.207	1.721.515
Total fiscal equity	21.235.214	20.863.522
Provisions		
	End of year	Beginning of year
Other provisions	36.868	65.128
Total provisions	36.868	65.128
Long-term liabilities		
	End of year	Beginning of year
Long-term debts to shareholders/participating interests	1.824.235	2.521.619
Total long-term liabilities	1.824.235	2.521.619
Current liabilities		
	End of year	Beginning of year
Suppliers and trade creditors	651	3.105
Wage taxes	586	674
Current liabilities to shareholders/participating interests	750.222	696.322
Other current liabilities	12.604	13.036
Total current liabilities	764.063	713.137
Total equity and liabilities	23.860.380	24.163.406

IV. 2. Profit calculation for tax purposes as of 31. 12. 2021

Profit calculation for tax purposes

31. 12. 2021

(In EUR)

Name: R. JELINEK GROUP SE

Tax registration number: 851244956

Profit calculation for tax purposes

Income		
	Current year	Previous year
Net turnover	384.932	302.527
Total income	384.932	302.527
Personnel expenses		
	Current year	Previous year
Salaries and wages	14.860	19.023
Total personnel expenses	14.860	19.023
Depreciation		
	Current year	Previous year
Other intangible fixed assets	232.000	227.940
Total depreciation	232.000	227.940
Other operating expenses		
	Current year	Previous year
Accommodation expenses	4.368	4.192
Selling expenses	4.140	422
Other expenses	26.468	43.567
Total other operating expenses	34.976	48.181



Financial income and expenses		
	Current year	Previous year
Results on receivables from group companies	75.658	102.691
Change in valuation of receivables	-19.386	1.268
Less: amounts owed to participating interests and parties participating in the company	67.787	83.185
Total financial income and expenses	-11.515	20.774
Results from participations		
	Current year	Previous year
Results from participations	294.553	70.373
Total results from participations	294.553	70.373
Balance of profit calculation for tax purposes		
	386.134	98.530
Company Tax	-/- 14.442	-/- 5.389
Balance of profit calculation	371.692	93.141

